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Editors/Reporters

• Please click on links to view and download photos of Jochen Völckers and Marc-Oliver Bachmann:
<https://www.avisonyoung.ca/documents/20342/2631393/Jochen+V%C3%B6lckers.jpg>
<https://www.avisonyoung.ca/documents/20342/2631393/Marc+Bachmann.jpg>

**Avison Young acquires Hamburg-based
Völckers & Cie Immobilien GmbH Real Estate Advisors**

***Purchase represents Avison Young's first acquisition in Germany, 20 members join;
Jochen Völckers becomes Principal and Managing Director, Hamburg;
Marc Bachmann becomes Principal and Director of Office Leasing, Hamburg***

Toronto, ON – Mark E. Rose, Chair and CEO of **Avison Young**, the world's fastest-growing commercial real estate services firm, announced today that it has acquired Hamburg, Germany-based **Völckers & Cie Immobilien GmbH Real Estate Advisors**.

The purchase represents Avison Young's first acquisition in Germany and further expands the company's full-service platform across the country. The purchase also enhances the firm's investment sales, industrial leasing and sales and office leasing business-line coverage, including tenant and landlord representation, in Hamburg.

Founded in 1996 by **Jochen Völckers** and **Marc Bachmann**, Völckers & Cie is an office leasing and investment sales brokerage firm owned by its Principals. Effective immediately, Völckers & Cie is rebranded as Avison Young and 20 new members join the firm. Völckers becomes a Principal of Avison Young and Managing Director of the company's Hamburg office. With 26 years of German commercial real estate industry experience, Völckers will oversee the Hamburg office's day-to-day operations, co-ordinate the firm's local industrial practice, and direct the company's ongoing overall strategic expansion across the region.

Bachmann, who has 28 years of commercial real estate industry experience in Germany, becomes a Principal of Avison Young and Director of Office Leasing in Hamburg. He will continue as a key account representative and serve new and existing clients with space mandates covering 1,000 square metres or more.

"We're thrilled that Jochen, Marc and their highly experienced team are joining the Avison Young family in Hamburg," comments Rose. "They will help us provide an even higher level of service to clients throughout Hamburg, the rest of Germany and international markets. With Völckers & Cie, they have built and grown one of the strongest and most talented real estate brokerage organizations in Hamburg. Their sophisticated market knowledge, positive client and business relationships, outstanding leadership skills and entrepreneurship will be of tremendous

benefit to our company, clients and partners alike as we continue to expand our full-service business-line coverage in Germany and across Europe.”

Rose continues: “Furthermore, Jochen and Marc have established a highly collaborative culture and detailed management approach while emphasizing open communication with all parties. All of the new additions in Hamburg will be an ideal fit, and this acquisition will be seamless when it comes to serving clients and expanding our operations across Germany and throughout Europe.”

Over the past 23 years, Völckers & Cie has represented a variety of organizations, ranging from smaller landlord entities to major office developers and occupiers as well as institutional investment firms.

“We are pleased to complete our first acquisition in Germany and welcome the Völckers & Cie team to Avison Young,” states **Udo Stöckl**, Avison Young Principal and Managing Director, Germany. “We’re thrilled with the opportunity to substantially increase our local market presence and expertise. Jochen, Marc and their team will play critical roles in expanding Avison Young’s footprint in Hamburg’s dynamic office leasing, industrial and investment sales sectors. Völckers & Cie is a perfect match in terms of culture, partnership and services offered.”

He adds: “Jochen’s and Marc’s demonstrated entrepreneurship and experience with small-and-medium-sized entities (SMEs) and institutional investors will help us provide more full-service offerings to Hamburg office and industrial occupiers, international investors seeking to capitalize on Germany’s stable real estate returns, and German companies looking to tap into Avison Young’s diverse North American and Asian networks.”

The acquisition of Völckers & Cie is aligned with Avison Young’s enhanced European expansion program resulting from the purchase of U.K.-based GVA on February 1, 2019. Avison Young entered the German market in December 2014 through the opening of an office in Frankfurt. The company has expanded steadily in Germany since then, opening new offices in Munich (January 2015), Duesseldorf (March 2015), Hamburg (June 2015) and Berlin (July 2016).

“This acquisition is the next step on our mission to establish a pan-European real estate advisory service,” states **Gerry Hughes**, Avison Young Principal and President, Europe. “We see Europe as having huge potential for our business model. We have an already fully established formula in the U.K. and a platform in Germany to develop. The acquisition of Völckers & Cie is another important step in expanding the German offer. In the next 18 months, we will build out our business line in Germany to include a range of consultancy services, expand in Poland, and open owned enterprises in the Netherlands, Ireland and France. We will also make full use of our legacy GVA Worldwide affiliate network to offer complete coverage across every European market.”

“Marc and I recognize that our clients need full-service real estate offerings to compete in today’s dynamic global marketplace,” says Völckers. “Our organization had expanded to the point where we needed to partner with a leading company that shares our views on strong growth, collaboration, partnership and a client-centric approach to every transaction. Therefore, our decision to join forces with Avison Young was an easy one. Our team is looking forward to expanding our office leasing, industrial and investment sales capabilities in northern Germany while offering our existing clients access to a wider range of services. We’re also looking forward to capitalizing on our new global brand and being part of Avison Young’s Principal-led, collaborative culture and international network of real estate professionals.”

Adds Bachmann: “As the largest owner-managed real estate agency for commercial properties in Hamburg, we wanted to multiply and develop beyond the city's borders after more than 22 years in the local market. We wanted to offer services through an international platform and achieve much greater market penetration without giving up our entrepreneurial standards. With Avison Young, we have found a company that corresponds to our own DNA. Here, we can continue to develop individually and as a company. This acquisition means that we now have a broader and supraregional base and can operate even more successfully for our clients and with a larger team in the market.”

With the addition of 20 members from Völckers & Cie, Avison Young now has nearly 100 employees in Germany.

Biographies

Jochen Völckers

Jochen Völckers brings 26 years of commercial real estate brokerage experience in Germany to Avison Young, most recently as a founding partner of Hamburg-based Völckers & Cie. Prior to starting the firm in 1996, he trained as a real estate consultant with Völckers King & Co. GmbH in Hamburg. During his career, he has specialized in office and retail leasing and investment sales advisory services. Völckers holds a master's degree in real estate economics from the European Business School (EBS) and is a member of the Royal Institution of Chartered Surveyors (MRICS).

Marc Bachmann

Marc-Oliver Bachmann brings 28 years of commercial real estate industry experience in Germany to Avison Young, most recently as a founding partner of Hamburg-based Völckers & Cie. Prior to co-founding the firm in 1996, he trained as a real estate broker with Völckers King & Co. GmbH in Hamburg. During his career, he has specialized in providing commercial property leasing services primarily for SMEs. Bachmann holds a diploma in real estate economics from ADI Akademie der Immobilienwirtschaft.

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its Principals. Founded in 1978, with legacies dating back more than 200 years, the company comprises approximately 5,000 real estate professionals in 120 offices in 20 countries. The firm's experts provide value-added, client-centric investment sales, leasing, advisory, management and financing services to clients across the office, retail, industrial, multi-family and hospitality sectors.

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